

INOX WIND LIMITED

CIN: U31901HP2009PLC031083 website: www.inoxwind.com

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Registered Office: Plot No.1, Khasra No. 264 to 267, Industrial Area, Village-Basal,

Distt.Una-174303 (H.P)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

Part-I		Rs.in Lakh			
Sr. No.	Particulars	3 months ended 30/06/2015 (unaudited)	Preceding 3 months ended 31/03/2015 (audited - refer note 5)	Corresponding 3 months ended 30/06/2014 (unaudited)	Year ended 31/03/2015 (audited)
1	Income from operations				
	a) Net Sales / Income from operations	63377	92847	30312	270270
	b) Other Operating Income	206	158	125	723
	Total Income from operations	63583	93005	30437	270993
2	Expenses				
	a) Cost of materials consumed	40827	64996	21228	181524
	b) Changes in inventories of finished goods and work-in-progress	(1672)	(13438)	(180)	(14413)
	c) Employee benefits expense	1881	1580	1165	5491
	d) Erection, Procurement & Commissioning Cost	7330	19387	1117	36355
	e) Foreign Exchange Fluctuation (Gain)/Loss (net)	819	(2652)	(408)	(3156)
	f) Depreciation and amortization expense	628	563	433	2036
	g) Other expenses	5761	6094	2811	19448
	h) Total Expenses (a to g)	55574	76530	26166	227285
3	Profit from operations before other income, finance costs (1-2)	8009	16475	4271	43708
4	Other Income	1075	385	159	1430
5	Profit from ordinary activities before finance costs (3+4)	9084	16860	4430	45138
6	Finance costs	2212	1583	1566	6225
7	Profit from ordinary activities before tax (5-6)	6872	15277	2864	38913
8	Tax Expense				
	a) Current Tax	2408	4024	990	10923
	b) Deferred Tax	(586)	(535)	(474)	(1652)
	Total Provision for Taxation	1822	3489	516	9271
9	Net Profit from ordinary activities	5050	11788	2348	29642

10	Earnings Before Interest, Tax, Depreciation & Amortization and Other Income (EBITDA)	8637	17038	4704	45744
11	Paid-up Equity Share Capital (Face value of Re 10 each)	22192	22192	20000	22192
12	Reserves excluding revaluation reserves as per balance sheet of pervious accounting year				117000
13	Basic & Diluted Earnings per share (Rs) - (Face value of Re 10 each) - Not annualized	2.28	5.89	1.17	14.81

Part-II		As at 30/06/2015	As at 31/03/2015	As at 30/06/2014
A	Particulars of shareholding			
1	Public shareholding			
	- Numbers of shares	31918226	31918226	Nil
	- Percentage of shareholding	14.38%	14.38%	N.A.
2	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered-Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoters and promoter group)	-	-	-
	- Percentage of shares (as a percentage of the total share capital of the company)	-	-	-
	b) Non-encumbered-Numbers of shares	190000000	190000000	200000000
	- Percentage of shares (as a percentage of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a percentage of the total share capital of the company)	85.62%	85.62%	100.00%

B	Investor Complaints	3 months ended 30/06/2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3802
	Disposed off during the quarter	3802
	Remaining un resolved at the end of the quarter	Nil

Notes:

- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results of the Company are available at the Company's website www.inoxwind.com and the websites of the Stock Exchanges, at www.bseindia.com and www.nseindia.com. Key Standalone Financial information is given below:

Particulars	Rs.in Lakh			
	3 months ended 30/06/2015 (unaudited)	Preceding 3 months ended 31/03/2015 (audited - refer note no. 5)	Corresponding 3 months ended 30/06/2014 (unaudited)	Year ended 31/03/2015 (audited)
Total income from operations	58940	85708	30336	248430
Profit before tax	8950	17704	3818	44045
Net profit after tax	6415	13467	2992	33155
Earnings Before Interest, Tax, Depreciation & Amortization and Other Income (EBITDA)	9596	18678	5082	48074

- The above consolidated results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 27th July 2015 and have undergone "Limited Review" by the Statutory Auditors .
- The Company has made an Initial Public Offer (IPO) for 3,19,18,226 equity shares of Rs. 10 each, comprising of 2,19,18,226 fresh issue of equity shares by the Company and 1,00,00,000 equity shares offered for sale by Gujarat Fluorochemicals Limited (GFL), the Company's holding company. The equity shares were issued at a price of Rs. 325 per share (including premium of Rs. 315 per share), subject to a discount of Rs. 15 per share for eligible employees of the Company and retail investors. Out of the total proceeds from the IPO of Rs. 102,053 Lakh, the Company's share is Rs. 70,000 Lakh from the fresh issue of 2,19,18,226 equity shares. Fresh equity shares were allotted by the Company on 30th March 2015 and the shares of the Company were listed on the stock exchanges on 9th April 2015.

Details of utilization of IPO Proceeds are as follows:-

Sr. No.	Particulars	Objects of the issue as per the Prospectus	(Rs. in Lakh)	
			Total Utilization Upto June 30 2015	Amount pending Utilization
1	Expansion and up-gradation of existing manufacturing facilities	14748	-	14748
2	Long term working capital requirements	29000	29000	-
3	Investment in our subsidiary, IWISL for the purpose of development of Power evacuation infrastructure and other infrastructure development	13154	-	13154

4	Issue related expenses (only those apportioned to our Company)	3733	2391	1342
5	General Corporate Purposes	9365	9365	-
	Total	70000	40756	29244

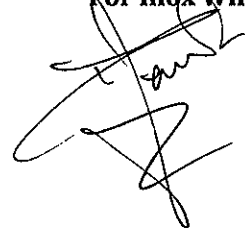
Unspent amount is kept with banks as under:-

(Rs. In lakhs)

Particulars	Amount
Fixed deposits with banks	27902
Public issue bank account	1342
Total	29244

- The Group is engaged in the business of manufacture of Wind Turbine Generators ("WTG") and also provides related erection, procurement & commissioning (EPC) services, operations & maintenance (O&M) and common infrastructure facility services for WTGs and development of projects for wind farms, which is considered as a single business segment.
- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year. The figures for the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

**For and on behalf of the Board of Directors
For Inox Wind Limited**



Director

Place : Noida
Date : 27th July 2015