

IWL: NOI: 09: 2017

14th February, 2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Dear Sirs,

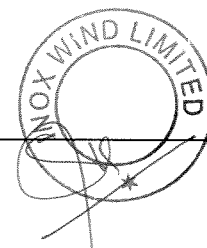
Sub: Inox Wind Infrastructure Services Limited (IWISL) – Issuance of Rated, Unlisted, Secured, Redeemable, Non Convertible Debentures (NCDs), aggregating Rs. 195 Crores, on Private Placement basis

Inox Wind Infrastructure Services Limited (IWISL), a wholly owned subsidiary of the Inox Wind Limited (“the Company”), has issued and allotted Rated, Unlisted, Secured, Redeemable, Non Convertible Debentures (NCDs), aggregating Rs. 195 Crores. These NCDs have been issued on a Private Placement basis.

The NCDs have been rated AA –(SO) by CARE Limited. The NCDs will carry Coupon Rate of 8.33% (payable semi-annually) and are guaranteed by the Company. The proceed from the NCDs will be primarily used to finance the replacement capex, fresh capex, replacement of existing loans (including Inter Corporate Deposits (ICDs) & Optionally Convertible Debentures (OCDs)) and for general corporate purposes .

The details as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pursuant to giving of Corporate Guarantee to third party, are mentioned below:

S.No.	Particulars	Descriptions
1	Name of party for which such guarantees or indemnity or surety was given	Axis Trustee Services Limited, Debenture Trustee
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at ‘arms length’	No



3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Corporate Guarantee Agreement has been entered to guarantee timely servicing of principle and interest amount of the NCDs issued by IWISL. The guarantee is capped at Rs.195 crores and will remain valid and enforceable during the tenor of the NCDs.
4	Impact of such guarantees or indemnity or surety on listed entity	This will create a contingent liability to the extent of Rs.195 crores.

Thanking You

Yours faithfully,
For **Inox Wind Limited**

Deepak
Deepak Banga
Company Secretary

