

IWL: NOI: 100: 2020

6th November, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
--	--

Scrip code: 539083

Scrip code: INOXWIND

Sub: Issue of Non-Convertible Debentures aggregating upto Rs. 199 Crore

Dear Sir/ Madam,

Please refer to our letter no. IWL: NOI: 84: 2020 dated 28th August, 2020 intimating that the Board of Directors of the Company had approved the fund raising of upto Rs. 200 Crore through issue of securities including Non Convertible Debentures by way of private placement in accordance with the provisions of the applicable law.

In continuation to the aforesaid letter and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the 'IWL Committee of the Board of Directors of the Company for Operations' ("Committee") was held on 5th November 2020 for *inter alia* approving the pricing, tenure and other terms and conditions for issuance of Non Convertible Debentures (NCDs).

The Committee has approved the Information Memorandum for issuance of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures having a face value of Rs. 10,00,000 (Rupees Ten Lakh only) each aggregating upto Rs. 199,00,00,000 (Rupees One Hundred and Ninety Nine Crore only) ("Debentures or "NCDs").

The details as required to be furnished pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure A** to this letter.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Thanking You

Yours faithfully,

For **Inox Wind Limited**

Deepak Banga

Company Secretary



Encl.: As above

Annexure A

Type of security	Rated, Secured, Listed, Redeemable Non-Convertible Debentures (NCDs)
Type of issuance	Private Placement
Total number of NCDs/ amount proposed to be issued	1990 NCDs of face value of Rs. 10,00,000 each aggregating to Rs. 199 Crores
Size of the issue	Rs. 199,00,00,000/-
Whether NCDs are proposed to be listed? If yes, name of the stock exchange(s)	BSE Limited
Tenure of NCDs	3 years
Issue Price	At par
Coupon/ interest offered, schedule of payment of coupon/ interest and principal	9.50% per annum payable semi annually
Charge/ security, if any, created over the assets	<p>a. First pari passu charge on all the movable fixed assets of the Issuer, both present and future. For avoidance of doubt it is hereby clarified that no charge will be created on current assets including book debts, receivables etc;</p> <p>b. First pari passu charge on the industrial plot of the Issuer situated in the industrial area Basal, Tehsil & District Una, Himachal Pradesh;</p> <p>c. First pari passu charge on non-agricultural land situated at Mouje village Rohika, Taluka Bavla, in District Ahmedabad, sub-District Sholka & Bavla</p> <p>d. Exclusive charge on the Escrow account</p>
Special right/ interest/ privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal	Additional interest @ 2% p.a. payable monthly over and above the coupon rate on the defaulted amount will be payable by the Company for the default period i.e. from the date occurrence of the default till the amount payable is received.
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	Not Applicable

