

IWL: NOI: 205: 2022

30th July, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 539083**Scrip code: INOXWIND****Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Company's subsidiary, Inox Green Energy Services Limited ("IGESL") has sold 3,25,10,000 equity shares of Rs. 10 each of its wholly owned subsidiary, Wind Two Renergy Private Limited ("WTRPL"), representing 100% of paid up capital of WTRPL to Torrent Power Limited, a part of Torrent Group on 30th July, 2022.

WTRPL had commissioned 50 MW in 2019, out of the total 250 MW which IGESL had successfully won under the Tranche 1 of Solar Energy Corporation of India Limited (SECI -1) bids for wind power projects at Dayapar, Gujarat connected on the central grid at affixed tariff of Rs. 3.46/ unit for 25 years for sale to PTC India.

Pursuant to the transfer of shares, WTRPL has ceased to be a subsidiary of IGESL and in turn step down subsidiary of the Company w.e.f. 30th July, 2022.

The disclosure of information required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is set out in **Annexure-A**.

We request you to kindly take the above information on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**Deepak Banga
Company Secretary

Encl: as above

Annexure A

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

S.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the financial year ended on 31 st March, 2022	Name of the company which ceased to be subsidiary: Wind Two Renergy Private Limited (WTRPL)(CIN: U40300GJ2017PTC096960) Date of incorporation:20 th April, 2017 Paid-up Capital: Rs.32.51 Crore The amount and percentage of turnover or revenue contributed: Nil* Net Worth amount contributed: Nil* * as the Company has neither right to variable returns from its investment with the investee nor the ability to affect those returns through its power over the investee.
b)	The date on which the agreement for sale has been entered into.	29 th July, 2022
c)	The expected date of completion of sale/ disposal.	30 th July, 2022 (completed)
d)	Consideration received from such sale/ disposal.	The Company's subsidiary, Inox Green Energy Services Limited (IGESL) has sold its entire 100% shareholding, comprising of 3,25,10,000 equity shares of Rs. 10 each held in WTRPL, representing 100% of paid up capital of WTRPL, at face value for cash.
e)	Brief details of buyer(s) and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes details thereof.	Torrent Power Limited (CIN L31200GJ2004PLC044068) having its Registered Office at 'Samanvay', 600, Tapovan, Ambawadi, Ahmedabad, Gujarat & its nominee ('the Buyer'). No, the buyer does not belong to the promoter/ promoter group/ group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same has been done at "arm's length".	No. The transaction does not fall within the purview of related party transaction.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

