

# Inox Wind Energy Limited

CIN: L40106GJ2020PLC113100

Registered Office: ABS Towers, 3<sup>rd</sup> Floor, Old Padra Road, Vadodara 390 007, Gujarat

Telephone: +91 (265) 6198111; Fax: +91 (265) 2310 312

E-mail: investors.iwl@inoxwind.com; Website: www.iwel.co.in

IWEL: NOI: 54: 2022

26<sup>th</sup> May, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051
---	--

**Scrip code: 543297**

**Scrip Code: IWEL**

Dear Sir / Madam

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").**

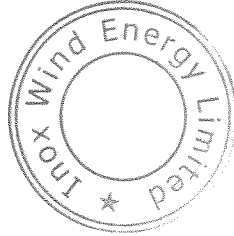
Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in respect of acquisition of 0.0001% 83,33,51,137 Compulsory Convertible Preference Shares ("CCPS") of Rs. 10/- each upon variation of terms of 0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of the Inox Wind Limited ("Target Company").

The above is for your information and records.

Yours sincerely,

**For and on behalf of Inox Wind Energy Limited**

**Vineet Valentine Davis**  
**Whole-time Director**  
**DIN: 06709239**



**Place:** Noida  
**Date:** 26<sup>th</sup> May, 2022

CC:  
The Company Secretary  
Inox Wind Limited  
Inox Towers, Plot No. 17,  
Sector - 16A,  
Noida - 201 301,  
Uttar Pradesh

# Inox Wind Energy Limited

CIN: L40106GJ2020PLC113100

Registered Office: ABS Towers, 3<sup>rd</sup> Floor, Old Padra Road, Vadodara 390 007, Gujarat

Telephone: +91 (265) 6198111; Fax: +91 (265) 2310 312

E-mail: investors.iwl@inoxwind.com; Website: www.iwel.co.in

## DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Inox Wind Limited (the "Target Company")		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Inox Wind Energy Limited (the "Acquirer")		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
<b>5. Details of the acquisition/disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)#</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	11,21,39,470	50.53%	36.59%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>11,21,39,470</b>	<b>50.53%</b>	<b>36.59%</b>
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/sold	317,46,031	14.31%	10.36%
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	343,92,947	15.50%	11.22%
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>661,38,978</b>	<b>29.80%</b>	<b>21.58%</b>
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	14,38,85,501	64.84%	46.95%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible	343,92,947	15.50%	11.22%

Corporate Office: INOX Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh

Tel: +91 120 6149600 Fax: +91 120 6149610

# Inox Wind Energy Limited

CIN: L40106GJ2020PLC113100

Registered Office: ABS Towers, 3<sup>rd</sup> Floor, Old Padra Road, Vadodara 390 007, Gujarat

Telephone: +91 (265) 6198111; Fax: +91 (265) 2310 312

E-mail: investors.iwl@inoxwind.com; Website: www.iwel.co.in

securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	<b>17,82,78,448</b>	<b>80.34</b>	<b>58.17%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential allotment		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 <sup>th</sup> May, 2022		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	<b>Number of Shares:</b> 22,19,18,226 <b>Amount (in Rs.):</b> 221,91,82,260 (Face value of Rs. 10/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	<b>Number of Shares:</b> 26,29,89,653 <b>Amount (in Rs.):</b> 262,98,96,530 (Face value of Rs. 10/- per equity share)		
10. Total diluted share/voting capital of the TC after the said acquisition/ sale*	<b>Number of Shares:</b> 30,64,73,509 <b>Amount (in Rs.): 306,47,35,090</b> (Face value of Rs. 10/- per equity share)		

(\*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

# Includes 90,90,909 convertible warrants exercisable into equity shares allotted by the Target Company on 25<sup>th</sup> May, 2022 with the right to warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- each of the Company at a premium of Rs. 122/- per equity share for each convertible warrants within a period of 18 (Eighteen) months from the date of allotment of the warrants and 0.0001% 83,33,51,137 Compulsory Convertible Preference Shares ('CCPS') of Rs. 10/- each allotted by the Target Company on 25<sup>th</sup> May, 2022 upon variation of terms of 0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of the Target Company out of which 40,00,00,000 CCPS were converted into 317,46,031 Equity Shares of Rs. 10/- each on 25<sup>th</sup> May, 2022.

Yours sincerely,

**For and on behalf of Inox Wind Energy Limited**

**Vineet Valentine Davis**  
**Whole-time Director**  
**DIN: 06709239**

**Place:** Noida  
**Date:** 26<sup>th</sup> May, 2022

