

FUNDAMENTALS, POLITICS

Enveloped in smog after short-lived relief from pollution post-Diwali, Capital pins hope on GRAP



# DELHI AIR QUALITY above danger mark

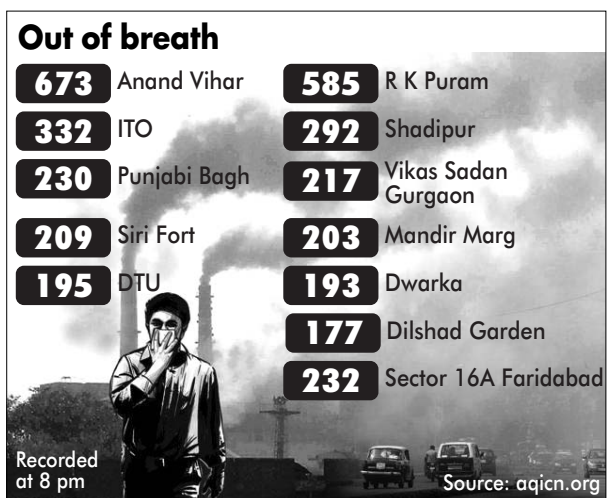
FC BUREAU  
New Delhi

SMOG covered parts of Delhi on Sunday morning with a considerable dip in the air quality, which was back under 'severe' category at several places.

According to pollution monitoring website *aqicn.org*, air quality index touched 420 microns in south Delhi's RK Puran area in the evening, a very hazardous level, that should ideally trigger a health alert. This is even higher than post Diwali morning when the combined impact of low wind, cool temperature, cracker smoke and general pollution convert Delhi into a gas chamber. This year, despite the Supreme Court ban on firecrackers, pollution levels in the capital hit 18 times the healthy limit a night after the festival as many dodged the ban.

AQI level upto 50 is considered good but considering the air quality in and around Delhi, pollution index upto 200 is considered fairly okay with alarm bells ringing once this crosses the 300 mark. But AQI of 400 and above is sign that air is unbreathable and will result in permanent damage to health.

The situation is not isolated to RK Puran as many areas in an around Delhi have been constantly reporting AQI level of over 300 that also falls in very unhealthy zone. The crop stubble burning in neighbouring



AQI above 150 is unhealthy, over 300 hazardous states have compounded to the problem with experts suggesting that if wind speed did not pick up in next few days, the city could witness a situation similar to last year when AQI crossed dangerous 500 level. "Delhites have been smoking almost two packets of cigarettes a day in the two weeks period after Diwali. The air quality is so bad that even healthy are finding hard to breathe," said an expert who did not want to be quoted.

Now all hopes are pinned on the Graded Response Action Plan (GRAP) for the air quality to improve. This plan will be putting into action a number of anti-pollution measures and there will be specific actions for each category — moderate to poor, very poor, severe and emergency.

The measures include

stoppage in the running of diesel sets, a three-fourfold increase in the parking rates, enhanced bus and metro services, and newspapers, TV and radio stations alerts on a daily basis with advice to people with respiratory and cardiac problems. Also, air in moderate-to-poor category will involve periodical mechanised sweeping of roads, deployment of traffic police for smooth flow of traffic at identified choke areas and strict enforcement of pollution norms at brick kilns and industrial complexes.

As an initial plan some schools in Delhi have already restricted outside activities by students. Also Delhi government may bring back odd-even vehicular movement plan and right days for it is being examined. There is also a demand to cancel or postpone the Delhi half marathon scheduled on November 19 to prevent athletes from causing severe damage to their health.

# German national 'roughed up' by railway supervisor in UP

FC BUREAU  
Sonbhadra/Lucknow (UP)

A GERMAN national and a railway employee entered into an altercation at the Robertsganj railway station in Sonbhadra district after which both filed complaints against each other, police said on Sunday. The railway employee alleged that when he greeted Holger Erik Misch by saying "welcome to India", the German hit him.

Police are now probing the incident which comes days after a Swiss couple were attacked near the railway station at Agra's Fatehpur Sikri. Misch and railway supervisor Aman Kumar entered into an altercation and fought with each other on Saturday at around 1 pm at platform number one of the Robertsganj railway station.

"According to reports, the railway supervisor enquired the German national about his well being, which



Holger Erik Misch with police officials in Sonbhadra. This is the second incident after a Swiss couple were attacked by five men in Agra's Fatehpur Sikri

angered him. The German hit the railway employee, who might have pushed him in retaliation. Based on the complaints of the two, non-cognisable reports have been registered. Their medical examination has been conducted," ADG (Law and Order) Anand Kumar told reporters in Lucknow.

Police officials said that it had also emerged that an FIR was lodged against the German national on July 5 in Kullu, Himachal Pradesh,

for attacking a person with a sharp edged weapon. His passport and visa is deposited in the chief judicial magistrate court, they said. Misch refused to talk to the media.

Earlier, on October 22, two tourists from Switzerland, Quentin Jeremy Clerc (24) and Marie Droz (24), were chased and attacked with stones and sticks by a group of five youths in Fatehpur Sikri, triggering widespread outrage.

External Affairs Minister Sushma Swaraj had sought a report from the UP government on the attack. Union Minister of State for Tourism KJ Alphons had dashed off a letter to Chief Minister Yogi Adityanath, saying the incident could have a negative impact on the image of the country. The couple were offered a free stay in a 5-star hotel in the national capital as a "token of concern" by Alphons.

Even as the police probed German national Misch's allegations, the opposition Samajwadi Party (SP) attacked the BJP government over what it called the growing attacks on foreign tourists in the state.

"Earlier in Agra and now in Sonbhadra. The situation is the same everywhere. It's a big achievement on the tourism front that the pride and lives of foreign tourists are in danger. This is Yogi government," SP spokesman Sunil Singh Sajjan said.

# China reacts cautiously to US, India, Japan, Australia quadrilateral

KJM VARMA  
Beijing

CHINA has reacted cautiously over a proposal by the Trump administration for a working-level quadrilateral meeting with India, Japan and Australia, saying Beijing hopes that it would not target or damage a "third party's interest".

The US was looking at a "working-level" quadrilateral meeting in the near term with India, Japan and Australia and offer countries in the Indo-Pacific region an alternative to predatory financing or unsustainable debt, the State Department had said last month. The proposal was, however, seen by China as an attempt to counter its influence in the region. Reacting to it, the Chinese Foreign Ministry hoped that such an arrangement will promote mutual trust among countries in the region and not harm its interest.

"China hopes the col-

laboration among relevant countries could comply with the trend of times, which refers to peace, development, and cooperation and shared benefits, and also conform to the prospects of the regions and nations for common security and development," the ministry said in a written response to a query from PTI here.

"We hope it would be beneficial for improving the mutual trust among countries and regions, at the same time safeguarding and promoting peace, tranquillity, and prosperity within the area, without targeting or damaging a third party's interest," it said.

State Department's Acting Assistant Secretary for South and Central Asian Affairs Alice G Wells had said: "As we explore ways to

deepen and try to inculcate some of the values — freedom of navigation, maritime security, humanitarian assistance, disaster response, transparency — obviously, Australia would be a natural partner in that effort as well."

The freedom of navigation is mostly referred to unhindered movement of ships and flights in the disputed South China Sea as China claims most of the busy trade route through which goods worth over \$5.3 trillion pass every year. Vietnam, the Philippines, Malaysia, Brunei and Taiwan have counter claims over the resource-rich area. The US has been periodically sending naval ships and planes to assert the freedom of navigation, much to the chagrin of China.

Japanese Foreign Minister Taro Kono said earlier that Tokyo would propose a "top-level dialogue with the US, India and Australia" to promote free trade and defence cooperation across the Indian Ocean. Japanese Prime Minister Shinzo Abe is expected to bring up the same issue during his meeting with US President Donald Trump, who is currently visiting Tokyo.

The US President would arrive in Beijing on a three-day visit from November 8. Besides the proposed grouping, President Xi Jinping is expected to discuss with Trump, America's new South Asia policy piling up pressure on China's ally Pakistan over terror safe heavens and Japan's proposal to jointly work out an alternative Silk Road plan with the US and India to counter China's multi-billion-dollar Belt and Road Initiative (BRI) which includes \$50 billion CPEC.

The quadrilateral idea has drawn criticism from state-run Chinese media.

The State Dept has said the US is looking at a "working-level" quadrilateral meet with the three countries soon and offers them in the Indo-Pacific an alternative to unsustainable debt

# Saab, Adani group in JV to make UAVs, military choppers

PRESS TRUST OF INDIA  
New Delhi

A JOINT venture between Swedish defence giant Saab and the Adani group is looking at producing a broad portfolio of products including UAVs and helicopters for the Indian armed forces, besides eyeing a billion-dollar deal for supplying fighter jets to the Indian Air Force.



Asish Rajvanshi, head of the Adani Group's Defence and Aerospace division, said the joint venture was focusing on developing "foundational capabilities" to produce a wide-range of products in the aerospace sector for the domestic as well as export markets.

In September, Saab and the Adani Group had announced a collaboration in defence manufacturing entailing billions of dollars of investment and said the joint venture would produce Gripen military jets in India if it won the single-engine aircraft deal.

Chairman and Managing Director of Saab India operation Jan Widerstrom too said the JV was not only eyeing the lucrative fighter jet deal but also looking at other areas. Rajvanshi and Wider-

strom said the joint venture was aiming at building unmanned aerial vehicle (UAVs), military helicopters and various other aerospace components and equipment with a broad focus on developing a world-class ecosystem for the aerospace sector in India.

"If Gripen does not happen, it doesn't matter. We've started the journey of building foundational capabilities. We will pursue the UAV programme, the helicopter programme," Rajvanshi said when asked about the future of the JV if it did not get the fighter jet deal. The government is set to start the process soon for procuring a fleet of single-engine fighters for the IAF and US defence firm Lockheed Martin will be a major competitor for Saab for the deal.

FC BUREAU  
Una (HP)

DESCRIBING the Himachal election as a "one-sided" contest, Prime Minister Narendra Modi on Sunday accused the Congress of running away from the battlefield and said it had nothing left to do but grieve in the coming days.

In a series of meetings in Himachal Pradesh, Modi also said he was unfazed by the Congress' protest call on the anniversary of demonetisation and stressed that by burning his effigies, the party could not stop him from carrying forward the fight against corruption and black money. "The Congress party has left the ground and run away. This election has become one-sided, never seen earlier," he said about the November 9 poll. "I can understand the pain of my Congress brothers. Their problem is that a tea-seller has become the prime minister, a poor mother's son has reached this level. They felt they had reserved this seat forever, but this public knows all," he said.

Modi, who addressed the Parivartan Rally in Una, Palampur and Kullu to give a fillip to the BJP's poll campaign, accused former prime minister Indira Gandhi of not going for a note ban when she needed to, and said he would not have had to carry out this elaborate exercise had she taken the step for demonetisation years ago. The PM alleged,



Prime Minister Narendra Modi and Health Minister JP Nadda at an election rally in Kullu on Sunday

# Cong has run away, HP poll one-sided: Modi

"For the Congress, it is never the country is bigger than the party. For them only their party's interest comes first."

In a tweet after the meetings, Modi said, "My campaigns across Himachal convince me that Congress will be defeated in the polls. People can't tolerate its corruption and misgovernance."

At the Kullu rally, he said after the people of Uttar Pradesh brought the BJP to power, the Congress had started to fear that it would find it difficult to deal with him even in 2024. "And that is why they have no alternative except to burn my effigies," he said. Modi said over 3 lakh companies had shut down after the note ban and a probe into 5,000 such firms had found a fraud of Rs 4,000 crore. Investigation against the others was on.

I had not joined the BJP to leave it. But I would not mince words when I say that we cannot meet our challenges if we continue to be a one-man show and a two-man army.  
Shatrughan Sinha, BJP leader

Mehngi gas, mehngaration, band karo khokhla bhashan, daam bandho, kaam do, varna khali karosinghasan (Costly gas, dearer food items, stop delivering hollow speeches, fix prices, give jobs or quit the seat of power).  
Rahul Gandhi, Congress VP

**INOX WIND LIMITED**  
Regd. Off: Plot No. 1, Kharsa No. 264 to 267, Industrial Area, Village-Basal, Distt. Una-174303, (Himachal Pradesh)  
CIN: L31901HP2009PL0031083 | Tel: Fax: 01975-272001 | E-mail: investors.wind@inoxwind.com | Website: www.inoxwind.com

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2017**  
(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Half year ended	Quarter ended
		30-09-2017	30-09-2017	30-09-2016
1	Total Income from operations	7,951	18,550	80,017
2	Net Profit/(Loss) for the period before tax	(7,060)	(12,874)	7,458
3	Net Profit/(Loss) for the period after tax	(4,681)	(8,583)	5,642
4	Total Comprehensive Income (Comprising net profit/(loss) for the period after tax and Other Comprehensive Income after tax)	(4,610)	(8,473)	5,646
5	Paid-up equity share capital (face value Rs. 10 per share)	22,192	22,192	22,192
6	Earnings per share (face value of Rs.10/- each) (not annualized)			
a)	Basic (Rs.)	(2.11)	(3.87)	2.54
b)	Diluted (Rs.)	(2.11)	(3.87)	2.54

**Notes:**  
1. The above consolidated results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 4<sup>th</sup> November, 2017. The Statutory Auditors of the Company have carried out Limited Review of the above results for the quarter and half year ended 30<sup>th</sup> September, 2017.  
2. The above results are an extract of the detailed format of Quarterly Financial Results filed for the quarter and half year ended 30<sup>th</sup> September, 2017 with the Stock Exchanges under Regulation 33 of SEBI (Listing and other Disclosures Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated quarterly/half yearly Financial Results are available on the Stock Exchanges' website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.inoxwind.com).  
3. Information on Standalone Financial Results : (Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Half year ended	Quarter ended
		30-09-2017	30-09-2017	30-09-2016
1	Total income from operations	3,356	7,808	72,234
2	Net Profit/(Loss) for the period before tax	(6,511)	(11,182)	6,735
3	Net Profit/(Loss) for the period after tax	(4,280)	(7,368)	5,290

4. The Company had made an Initial Public Offer (IPO) during the year ended 31.03.2015, for 3,19,18,226 equity shares of Rs. 10 each, comprising of 2,19,18,226 fresh issue of equity shares by the Company and 1,00,00,000 equity shares offered for sale by Gujarat Fluorochemicals Limited (GFL), the Company's holding company. The equity shares were issued at a price of Rs. 325 per share (including premium of Rs. 315 per share), subject to a discount of Rs. 15 per share for eligible employees of the Company and retail investors. Out of the total proceeds from the IPO of Rs. 102,053 Lakh, the Company's share was Rs. 70,000 Lakh from the fresh issue of 2,19,18,226 equity shares. Fresh equity shares were allotted by the Company on 30<sup>th</sup> March 2015 and the shares of the Company were listed on the stock exchanges on 9<sup>th</sup> April 2015. The Members of the Company have passed a Special Resolution for variations in terms of the Objects of the issue through Postal Ballot on 5<sup>th</sup> September 2017.  
Details of utilization of IPO Proceeds are as follows:- (Rs. in Lakhs)

Sr. No.	Objects of the issue as per the Prospectus	Total amount to be spent as per the offer document	Revised amount as per Special Resolution	Total spent/Utilization upto 30.09.2017	Amount pending Utilization
		1	Expansion and up-gradation of existing manufacturing facilities	14,748	4,255
2	Long term working capital requirements	29,000	46,156	31,000	15,156
3	Investment in subsidiary, IWISL for the purpose of development of Power evacuation infrastructure and other infrastructure development	13,154	7,001	7,001	-
4	Issue related expenses	3,733	3,223	3,223	-
5	General Corporate Purposes	9,365	9,365	9,365	-
	<b>Total</b>	<b>70,000</b>	<b>70,000</b>	<b>54,844</b>	<b>15,156</b>

Unspent amount is kept in fixed deposits of Rs. 15,388 Lakhs with banks.  
On behalf of the Board of Directors  
For Inox Wind Limited  
SD/-  
Whole-time Director

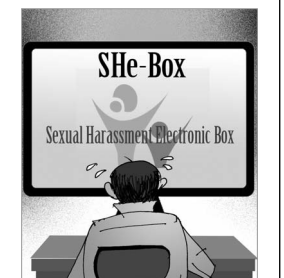
Place: Noida  
Date: 4<sup>th</sup> November, 2017

# TITTLE Tattle



## Session over

■ The government seems to have made its mind either to shorten the winter session of Parliament or completely do away with it and directly move to the Budget session by mid-January. In indication to this effect was given by a Congress MP who saw the plan when vice-president of India agreed to attend a function in his constituency on November 22, which ideally should fall in winter session of Parliament, as per the earlier agreed schedule. The government seems to avoid a confrontation in Parliament ahead of elections in two states. While this has added richness to many local events, the nation as whole will be at a loss.



## Gender empowerment

■ The DoPT last week issued an office memorandum on the government's new online application — Sexual Harassment Electronic Box or SHE-Box — asking ministries, departments, public sector enterprises et al to make their officers and staff aware of the new tool. This is the first such initiative across govt offices and undertakings.