

Sugar prices fall in international markets, could impact exports

FE BUREAU
Pune, June 25

SUGAR PRICES HAVE declined by nearly \$50 per tonne in international markets for the first time in two months, and this could impact the Indian sugar sector, industry people said.

On Thursday, world market prices of refined sugar were \$423 per tonne, while crude sugar was trading at 17 cents per pound. On June 8, the price of refined sugar was \$467. The price of crude sugar then was 17.80 cents per pound.

The sugar industry had predicted that production would decline this year due to the drought in Brazil. Sugar prices in international markets have been rising for the past couple of months as the demand for ethanol was expected to increase and Brazil's shift towards more ethanol will also have an impact on sugar production, industry people said.

"The supply of sugar from Brazil to the world market was declining due to the stagnant growth of sugarcane owing to lack of rains. But in the first week of June, Brazil received an average of 15-20 mm of rain. This saved the

damaged sugarcane," Abhijit Ghorpade, a sugar exporter, said.

The sugar season in India has just concluded and about 35 lakh tonne additional sugar has been produced compared with last year. Sugar export agreements are in full swing. Prices in global markets have come down in anticipation of surplus sugar from India entering the international market, Mukesh Kuvediya, general secretary, Bombay Sugar Merchants, said.

With the possibility of rains, more than three million tonne of sugar is expected to enter the market, traders said. Currently, up to 35% of the sugar season is over in Brazil. Kuvediya said it would be difficult to predict the state of sugar in the world market until the sugar season reaches 70% and the monsoon season plays out completely. India, however, is likely to export another 5-6 lakh tonne under the open general licence, he said. Sri Lanka has banned sugar imports due to excess stocks and so there is not much scope there, he explained. Although the price of sugar in the global market has come down, it is expected to remain low only for a short period, trade sources said.

It would be difficult to predict the state of sugar in the world market until the sugar season reaches 70% and the monsoon season plays out completely

LIC Housing Fin to raise over ₹2,334 cr from LIC as equity capital

PRESS TRUST OF INDIA
New Delhi, June 25

LIC WILL INFUSE equity capital worth ₹2,334.70 crore in its subsidiary LIC Housing Finance by picking up an additional stake in

the company. LIC Housing Finance (LIC HFL) will issue shares at ₹514.25 apiece to its promoter Life Insurance Corporation of India (LIC) on a preferential basis. The board of directors of the



company in its meeting last week had approved preferential shares up to 4,54,00,000 through a private placement to LIC.

"The issue price of the equity share of the face value of ₹2 each shall be ₹514.25 apiece, which is

the price calculated as per Sebi regulations, 2018," LIC HFL said in a regulatory filing.

LIC's shareholding in the housing financier post the allotment of shares will go up to 45.24% from over 40.31% at present.

INOX WIND LIMITED
Regd. Off: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area, Village-Basal, Distt. Una-174303, Himachal Pradesh
CIN: L31901HP2009PLC031083 | Tel./ Fax: 01975-272001 | E-mail: investors.in@inoxwind.com | Website: www.inoxwind.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st MARCH, 2021 (₹. in Lakh)

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1	Total Income from Operations	23,917	18,925	71,073	76,019
2	Net Profit/ (Loss) for the period before tax	(14,772)	(29,563)	(45,909)	(42,981)
3	Net Profit/ (Loss) for the period after tax	(10,587)	(19,217)	(30,712)	(27,940)
4	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period after tax and Other Comprehensive Income after tax]	(10,586)	(19,208)	(30,686)	(27,841)
5	Reserves excluding Revaluation Reserves			1,09,403	1,46,372
6	Paid-up Equity Share Capital (face value Rs. 10 per share)	22,192	22,192	22,192	22,192
7	Earnings per share (face value of Rs.10/- each) (not annualised)				
	a) Basic (Rs.)	(4.77)	(8.86)	(13.84)	(12.59)
	b) Diluted (Rs.)	(4.77)	(8.86)	(13.84)	(12.59)

Notes:
1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 25th June, 2021. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the above results.
2. The above results are an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Quarterly and Annual Standalone and Consolidated Financial Results are available on the Stock Exchanges' website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.inoxwind.com).
3. Information on Standalone Financial Results:

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1	Total income from operations	15,157	13,299	50,405	52,768
2	Net Profit/ (Loss) for the period before tax	(8,212)	(26,003)	(30,669)	(34,889)
3	Net Profit/ (Loss) for the period after tax	(5,338)	(16,961)	(19,580)	(22,712)

On behalf of the Board of Directors
For Inox Wind Limited Sd/-
Devansh Jain
Director
Date : 25th June, 2021

TAKE TAKE SOLUTIONS LTD
Enabling Business Efficiencies
CIN: L6309TN2000PLC046338
Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai - 600 034, Tamil Nadu. www.takesolutions.com

Extract of Consolidated Audited Financial Results for the quarter and year ended March 31, 2021
(₹ In Lakhs except per share data)

S. No.	Particulars	3 Months ended March 31, 2021 (Audited)	Year ended March 31, 2021 (Audited)	3 Months ended March 31, 2020 (Audited)
1	Revenue from operations	22,099.48	77,401.45	37,066.59
2	Exceptional Items	(6,844.45)	(22,506.78)	-
3	Profit/(Loss) before tax	(6,165.57)	(43,879.59)	(18,996.45)
4	Profit/(Loss) after tax	(6,812.74)	(45,234.63)	(15,915.16)
5	Equity Share Capital	1,461.25	1,461.25	1,461.25
6	Total comprehensive income	(6,366.15)	(44,517.14)	(12,779.52)
7	Earnings per share (Par value of ₹ 1/- each, not annualised)			
	(a) Basic	(4.66)	(30.91)	(10.81)
	(b) Diluted	(4.66)	(30.91)	(10.79)

Financial Results of TAKE Solutions Limited (Standalone Information)

S. No.	Particulars	3 Months ended March 31, 2021 (Audited)	Year ended March 31, 2021 (Audited)	3 Months ended March 31, 2020 (Audited)
1	Revenue from operations	-	186.09	63.02
2	Other income	69.25	1,035.63	(254.95)
3	Profit/(Loss) before tax	(223.26)	651.74	(589.54)
4	Profit/(Loss) after tax	(124.10)	779.26	(652.71)

1. The Audited Standalone and Consolidated financial results for the quarter and year ended March 31, 2021 in respect of TAKE Solutions Limited ('the Company') have been reviewed by the Audit Committee at its meeting held on June 24, 2021 and approved by the Board of Directors of the Company at its meeting held on June 24, 2021. The above results have been audited by the Statutory auditors of the Company. The reports of the Statutory auditors are unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016.
3. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Statements are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.takesolutions.com

For and on behalf of the Board of Directors
Sd/-
Srinivasan H R
Vice Chairman & Managing Director
Place : Chennai
Date : June 24, 2021

STEL Holdings Limited

CIN: L65993KL1990PLC005811 | Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala. Email: secretarial@stelholdings.com Website : www.stelholdings.com

EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ In lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter ended		Year Ended		Year Ended		
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited	Audited	
1	Total Income from Operations	1,173.01	9.20	1,031.02	1,226.73	1,625.71	1,226.73	1,625.71
2	Net Profit / (Loss) from Ordinary activities before Tax	1,157.64	(5.61)	1,015.21	1,172.83	1,549.33	1,171.94	1,548.61
3	Net Profit / (Loss) for the period after Tax	862.10	(11.14)	1,017.48	866.36	1,517.52	865.48	1,516.90
4	Equity Share Capital	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
5	Reserves (Excluding Revaluation Reserve)	-	-	-	75,936.45	43,430.18	75,929.53	43,424.14
6 (I)	Earnings Per Share (before extraordinary items) (of ₹ 10 each) Basic & Diluted	4.67	(0.06)	5.51	4.69	8.22	4.69	8.22
6 (II)	Earnings Per Share (after extraordinary items) (of ₹ 10 each) Basic & Diluted	4.67	(0.06)	5.51	4.69	8.22	4.69	8.22

Notes:-
1. The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments.
2. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
3. CFL Capital Financial Services Limited ('CFL') in which the Company holds more than 20% of the equity has not been considered for consolidation. Accordingly, we are unable to comment on the consequent impact on the holding Company's consolidated results. Management remarks - Since the Company does not have any significant influence over the affairs of CFL, it is not considered as an associate Company for the purpose of consolidation under Sec. 129(3) of the Companies Act, 2013.
4. The figures for the Quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and March 31, 2020 respectively and the Unaudited published year to date figures up to December 31, 2020, being the date of the end of the third Quarter of the respective financial years, which were subject to limited review. Further, consolidated figures of corresponding Quarter ended March 31, 2020 as reported in these results have been compiled by the management in accordance with Ind AS but have not been subjected to audit / review.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 24, 2021.
6. The financial year began amidst a strict lockdown post the emergence of COVID-19 pandemic towards the end of the previous financial year. The national lockdown announced affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of Companies and creating volatility in the stock markets. This had a major impact on the fair value of investments held by the Company. However, as the situation became more clear, the stock market recouped its losses leading to recovery in the fair value of investments as at the year end. A much stronger second wave of COVID-19 infections hit the country subsequent to March 31, 2021 and may result in the future income from investments and the valuations of investee Companies being affected. The Company has made a detailed assessment of its liquidity position as at the date of approval of these financial results for the next one year and of the recoverability and carrying values of its assets including property, plant & equipment, investments and other assets as at the balance sheet date and has concluded that there are no material adjustments required in the financial results. The Management believes that it has taken into account all the public possible impact of known events and economic forecasts based on internal and external sources of information arising from the COVID-19 pandemic while making such assessment in the preparation of these financial results.

For and on behalf of the Board of Directors
Sd/-
Mr. Sunil Bhandari
Director
(DIN: 00052161)

Kochi
June 24, 2021

INDIA GLYCOLS LIMITED

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)
Phones: +91 5947 269000/269500, Fax: +91 5947 275315/269535
Email: compliance.officer@indiaglycols.com, Website: www.indiaglycols.com • CIN: L24111UR1983PLC009097

Audited Financial Results for the Quarter & Year ended March 31, 2021

(₹ In Lakhs, except as stated)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)		
1	Total income from operations	1,58,815	1,62,993	1,34,866	5,40,208	5,20,780	1,61,427	1,64,249	1,35,226	5,44,273	5,22,586
2	Profit before Interest, depreciation and Tax (EBDITA) from continuing operations	7,519	7,406	5,545	26,958	28,977	9,686	6,926	5,574	28,326	28,756
	Profit before Interest, depreciation and Tax (EBDITA) from discontinued operations	3,393	2,696	2,207	8,896	11,314	3,393	2,696	2,207	8,896	11,314
3	Net profit/(Loss) for the period (before Tax, Exceptional and/or extraordinary items) from continuing operations	3,857	3,499	1,757	12,032	12,633	5,573	2,732	1,535	12,048	11,272
	Net profit/(Loss) for the period (before Tax, Exceptional and/or extraordinary items) from discontinued operations	2,369	1,585	1,240	4,518	6,118	2,369	1,585	1,240	4,518	6,118
4	Net profit/(Loss) for the period before tax (after Exceptional and/or extraordinary items) from continuing operations	3,857	3,499	1,757	12,032	12,633	5,573	2,732	1,535	12,048	11,272
	Net profit/(Loss) for the period before tax (after Exceptional and/or extraordinary items) from discontinued operations	2,369	1,585	1,240	4,518	6,118	2,369	1,585	1,240	4,518	6,118
5	Net profit/(Loss) for the period after tax (after Exceptional and/or extraordinary items) from continuing operations	36	2,563	1,205	6,189	8,846	6,467	1,796	985	10,920	7,485
	Net profit/(Loss) for the period after tax (after Exceptional and/or extraordinary items) from discontinued operations	632	1,186	806	2,241	3,980	632	1,186	806	2,241	3,980
6	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	963	3,749	1,999	8,725	12,815	7,376	2,995	1,671	13,466	11,330
7	Equity Share Capital	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096
8	Other Equity as shown in the Audited Balance Sheet				1,21,406	1,12,681				1,13,756	1,00,290
9	Earnings Per Share (of ₹ 10/- each) (Not Annualised) - Basic & Diluted (In ₹) from continuing operations	0.12	8.28	3.90	19.99	28.57	20.89	5.80	3.18	35.27	24.18
	Earnings Per Share (of ₹ 10/- each) (Not Annualised) - Basic & Diluted (In ₹) from discontinued operations	2.04	3.83	2.60	7.24	12.86	2.04	3.83	2.60	7.24	12.85

Note:
1. The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges Websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.indiaglycols.com)
2. The Board of Directors have recommended a dividend ₹ 6/- per share of face value of ₹ 10/- each subject to the approval of the members of the Company at its ensuing Annual General Meeting.

for INDIA GLYCOLS LIMITED
Sd/-
U.S. BHARTIA
Chairman and Managing Director
DIN: 00063091
Place: Noida
Date : 25th June, 2021

NOTICE

MERGER OF SBI DUAL ADVANTAGE FUND – SERIES XXIX INTO SBI DEBT HYBRID FUND

NOTICE is hereby given that in the interest of all unitholders, the Board of Directors of SBI Funds Management Private Limited, Investment Manager to SBI Mutual Fund and Board of Directors of SBI Mutual Fund Trustee Company Private Limited have decided to merge SBI Dual Advantage Fund – Series XXIX (SDAF) ('Merging Scheme') into SBI Debt Hybrid Fund ('Surviving Scheme').

The Securities and Exchange Board of India vide its communication dated June 25, 2021 has given their No Objection for the same.

Unitholders of SBI Dual Advantage Fund – Series XXIX and SBI Debt Hybrid Fund may at their option, redeem / switch their units at applicable NAV without any exit load from July 26, 2021 to July 26, 2021. The context of the merger proposal of SBI Dual Advantage Fund – Series XXIX and SBI Debt Hybrid Fund is mentioned in detail in the communication that is being sent separately to the Unit holders to take an informed decision. Further, Unitholders are requested to note that there is an existing proposal of merger of SBI Dynamic Asset Allocation Fund with SBI Debt Hybrid Fund and change in fundamental attributes of SBI Debt Hybrid Fund for which an exit option without any exit load has been provided to Unitholders of SBI Dynamic Asset Allocation Fund and SBI Debt Hybrid Fund at applicable NAV without any exit load from June 03, 2021 to July 02, 2021. This merger will come into effect from closure of business hours on July 02, 2021.

Unitholders are requested to note that the exit window period(s) mentioned above for both the aforementioned proposals leads to an overlap of 6 days.

It may be noted that, the aforesaid merger does not entail any change in the features including fundamental attributes of the Surviving Scheme i.e. SBI Debt Hybrid Fund. Hence, no new scheme will emerge post merger of both the schemes. Post-merger, the investments under the Surviving Scheme will be in accordance with the investment objective and asset allocation of the Surviving Scheme.

As per SEBI Circular No. SEBI/MFD/Cir.No. 05/12031/03 dated June 23, 2003 issued by SEBI, merger of schemes is considered as a change in fundamental attributes of the concerned schemes necessitating compliance with the requirements laid down for change in fundamental attributes. As per Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996, changes in fundamental attributes can be carried out only after the unit holders of the schemes concerned have been informed of the change via written communication and an option to exit the scheme(s) within a period of 30 days at the prevailing NAV without any exit load is provided to them. Accordingly, this notice provides communication to the unit holders of SBI Dual Advantage Fund – Series XXIX and SBI Debt Hybrid Fund for merger of SBI Dual Advantage Fund – Series XXIX and SBI Debt Hybrid Fund.

In accordance with Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations, 1996, the existing unitholders of the Merging Scheme and Surviving Scheme (i.e. whose names appear in the register of unitholders as on close of business hours on June 26, 2021) under the Scheme are hereby given an option to exit, i.e. either redeem their investments or switch their investments to any other eligible schemes of SBI Mutual Fund, within the Exit Option Period (minimum 30 days) starting from June 27, 2021 till July 26, 2021 (both days inclusive and up to 3.00 pm on July 26, 2021) at applicable NAV, without payment of any exit load. The Exit Option can be exercised during the Exit Option Period by submitting a valid redemption / switch request at any Official Point of Acceptance of SBI Mutual Fund. A separate detailed written communication is being sent to the existing Unit holders in this regard. Unitholders who do not exercise the exit option by 3.00 p.m. on July 26, 2021 would be deemed to have consented to the proposed merger. It may also be noted that no action is required in case the Unitholders are in agreement with the proposed merger. Kindly note that an offer to exit is merely optional and is not compulsory. If you have no objection to the above proposal, no action needs to be taken by you.

Hence, all existing investors / unitholders as on June 26, 2021 who do not agree to the same, have the option to redeem / switch units at the applicable NAV, without payment of any exit load. The redemption / switch requests may be submitted at any of the Branches / official points of acceptance designated by SBI Mutual Fund. The merger of SBI Dual Advantage Fund – Series XXIX into SBI Debt Hybrid Fund shall come into effect post business hours on July 26, 2021. Unitholders, who have pledged or encumbered their units will not have the option to exit unless they procure a release of their pledges / encumbrances and appropriately communicate to the Mutual Fund / Registrar prior to the submission of redemption / switch requests.

Further, investors are requested to note that post effective date of the merger i.e. July 26, 2021 the Merging Scheme shall not be available for trading on the stock exchange.

The requirement of minimum application amount for fresh and additional purchase of units as mentioned in the Scheme Information Document will not be applicable in respect of the units of Surviving Scheme allotted to the investors of Merging Scheme on account of the merger.

Unitholders in the Merging Scheme as on July 26, 2021, will be allotted units of the Surviving Scheme at applicable NAV of the Surviving Scheme as on July 26, 2021. Existing Transfer of Income Distribution cum Capital Withdrawal Plan (IDCW Transfer) in SBI Dual Advantage Fund – Series XXIX will be processed under SBI Debt Hybrid Fund on their respective due dates subsequent to merger in the folios where Unitholders have not availed the exit option.

In case Unitholders of Merging Scheme whose units are pledged / lien marked / other encumbrance marked on any units in the Merging Scheme and wish to continue their investments in the Surviving Scheme, the lien / pledge / other encumbrance will continue on the allotted units of the Surviving Scheme.

Unitholders should ensure that any change in address or bank mandate are updated in the Fund's records before exercising the Exit Option. Unitholders holding Units in dematerialized form may approach their Depository Participant for such changes.

Kindly note that the aforesaid merger may entail tax consequences to Unitholders. Therefore, Unitholders are requested to consult their Legal, Tax, Finance and other Professional Advisors.

In case unitholders have not received detailed communication of the proposed merger, they can contact the Registrar – M/s Computer Age Management Services Ltd., Rayala Towers 158, Anna Salai, Chennai – 600002. For further information / assistance in this regard, please visit www.sbfm.com or call us at our toll free number 1800 425 5425 or visit your nearest Investor Service Centre of SBI Mutual Fund.

For SBI Funds Management Private Limited
Sd/-
Vinay M. Tonse
Managing Director & CEO
Place: Mumbai
Date: June 25, 2021

Asset Management Company: SBI Funds Management Private Limited (A Joint Venture between SBI & AMUNDI) (CIN: U65990MH1992PTC065289) **Trustee:** SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496) **Sponsor:** State