



## **PRESS RELEASE**

### **Inox Wind receives 'A' rating from CARE Ratings Limited for its banking facilities**

**Noida, May 22, 2024:** Inox Wind Limited (IWL), India's leading wind energy solutions provider, is pleased to announce that it has received 'A' rating from CARE Ratings Limited (CARE) for its banking facilities. CARE has assigned the following rating for the Company:

- **'CARE A; Stable / CARE A1'** rating for Inox Wind Limited's working capital limits

The 'A' category rating reflects Inox Wind's strong financial position, robust execution capabilities, large order book, and strong macro tailwinds.

### **ABOUT INOX WIND:**

**Inox Wind Limited (IWL)** is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the US\$ ~ 8 BN INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL's manufacturing capacity stands at ~ 2.5 GW per annum.

IWL's subsidiary, Inox Green Energy Services Ltd., is the only listed wind O&M services company in India, having a strong portfolio of >3.2GW and a multifold growth path ahead.

IWL offers complete end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

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