



PRESS RELEASE

Inox Wind bags repeat order of 150 MW from NTPC Renewable Energy Limited

- **Bags 150 MW turnkey wind power project order**
- **Project to be executed in Gujarat**

Noida, May 30, 2023: Inox Wind, India's leading wind energy solutions provider has bagged an order for a 150MW wind power project from NTPC Renewable Energy Limited, a wholly subsidiary of NTPC Green Energy Limited, which is the RE business vertical of NTPC Limited. The project shall be executed in the state of Gujarat. With this the total orders from NTPC stands at 550MW awarded till date to Inox Wind.

Mr. Kailash Tarachandani, CEO of Inox Wind, expressed his gratitude towards NTPC REL for awarding this 150 MW project to Inox Wind. He also expressed the Company's aspiration to cultivate a long-term partnership with NTPC, serving as their trusted supplier and contributing towards realization of their ambitious renewable energy goals.

'As part of the order, Inox Wind will supply and install existing and new technology state of the art Wind Turbine Generators. Additionally, as part of the agreement, Inox Wind will be responsible for operation and maintenance (O&M) services for the project. This addition will contribute to the expansion of Inox Wind's O&M fleet, enhancing overall profitability', said Mr. Tarachandani.

India has set ambitious targets for renewable energy, aiming to reach 175 GW by 2022 and 450 GW by 2030. To support these objectives, the government has launched initiatives like 'Atma Nirbhar Bharat Abhiyan' in this favorable environment, Inox Wind is strategically positioned to thrive and contribute significantly to India's renewable energy goals. As a provider of comprehensive solutions across the wind power value chain, Inox Wind has a substantial order book, making it a key player in the industry. The company's latest order further strengthens its position and supports its commitment to India's renewable energy agenda.

ABOUT INOX WIND:

Inox Wind Limited (IWL) is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the USD ~ 5 BN **INOX GFL Group**, the group has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with three state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The Plant near Ahmedabad (Gujarat) and Barwani (Madhya Pradesh) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the Company's facility at Una (Himachal Pradesh). It also has a facility for manufacturing Hubs & Nacelles at Bhuj, Gujarat. Inox Wind's manufacturing capacity stands at 1,600 MW per annum.

IWL manufactures key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. Inox Wind offers complete end-to-end solutions

from concept to commissioning. Besides manufacturing and supply of WTGs, Inox Wind offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long-term O&M of wind power projects.

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