



PRESS RELEASE

Inox Wind receives LoI for 50 MW wind project from NLC India Limited, a Navratna CPSU

- **Receives LoI for 50 MW turnkey wind power project from NLC India Limited**
- **Project to be executed at the Dayapar site in Gujarat and connected to ISTS**
- **Scope includes comprehensive O&M for over 10 years**

Noida, January 9, 2024: Inox Wind Limited (IWL), India's leading wind energy solutions provider, has received a Letter of Intent (LoI) for executing a 50 MW ISTS connected wind power project on a turnkey basis from NLC India Limited, a Navratna CPSU. As part of the project, Inox Wind will supply, install and commission its DF 113/92 - 2.0 MW capacity Wind Turbine Generators (WTGs), and provide comprehensive operations & maintenance (O&M) services for over 10 years post commissioning. The project will be executed at the mega Dayapar site in Kutch district of Gujarat.

Commenting on the occasion, Mr. Kailash Tarachandani, CEO of Inox Wind, said, "This project from NLC India reinforces Inox Wind's strong credentials as a comprehensive wind energy solutions provider in the Indian market. Our robust relationships across PSUs, IPPs, C&I and retail customers, as well as our varied product and service offerings with plug-and-play turnkey solutions, place us at a unique position to deliver value for our customers. As India moves towards achieving its renewable energy capacity targets, Inox Wind continues to play an important role, and stands at a formidable position to deliver significant growth and profitability going ahead."

ABOUT INOX WIND:

Inox Wind Limited (IWL) is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the USD ~ 7 BN INOXGFL Group, the Group has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL's manufacturing capacity stands at > 2 GW per annum. IWL's subsidiary, Inox Green Energy Services Ltd., is the only listed wind O&M services company in India, having a strong portfolio of >3.2GW and a multifold growth path ahead.

IWL offers complete end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

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