

IWL: NOI: 150: 2021

2<sup>nd</sup> November, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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**Scrip code: 539083****Scrip code: INOXWIND****Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 30<sup>th</sup> September, 2021.

You are requested to take the above on record.

Thanking You

Yours faithfully,  
For **Inox Wind Limited**  
**Deepak Banga**  
Company Secretary

Encl: a/a

**Inox Wind Limited - Consolidated disclosure of Related Party Transactions half year ended 30th September 2021**

**i. Where Control Exists**

Inox Wind Energy Limited- holding company

Inox Leasing and Finance Limited- ultimate holding company

**ii. Associates of IWISL**

1. Wind One Renergy Private Limited

2. Wind Two Renergy Private Limited

3. Wind Three Renergy Private Limited

4. Wind Five Renergy Private Limited

**iii. Other Related parties with whom there are transactions during the year**

**Key Management Personnel (KMP)**

Mr. Devansh Jain - Whole Time Director

Mr. Kailash Lal Tarachandani- CEO

Mr. Vineet Valentine Davis - Whole-time director (w.e.f 19 May 2020)

Ms. Bindu Saxena - Non Executive Director

Mr. Shanti Prasad Jain - Non Executive Director

Mr. V. Sankaranarayanan - Non Executive Director

Mr. Mukesh Manglik - Non Executive Director (w.e.f. 29 August 2020)

Mr. Vineet Valentine Davis - Non Executive Director in Inox Wind Infrastructure Services Limited (w.e.f. 19 May 2020)

Mr. Mukesh Manglik - Whole-time director in Inox Wind Infrastructure Services Limited (w.e.f. 19 May 2020)

Mr. Manoj Shambhu Dixit-Whole-time director in Inox Wind Infrastructure Services Limited

Mr. Bhupesh Juneja - Non Executive Director in Marut Shakti Energy India Limited

Mr. Vineet Valentine Davis - Non Executive Director in Marut Shakti Energy India Limited

Mr. Mukesh Patni - Non Executive Director in Marut Shakti Energy India Limited

**Fellow Subsidiaries**

Gujarat Fluorochemicals Limited (GFCL) (Earlier known as Inox Fluorochemicals Limited)

GFL Limited

Transactions and Balances with its own subsidiaries are eliminated on consolidation.



Inox Wind Limited - Consolidated disclosure of Related Party Transactions half year ended 30th September 2021

The following table summarizes related-party transactions of the Company for the half year ended 31 September 2021.

A) Transactions during the year

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Key Management Personnel (KMP)	Total
	Half Year ended 30 September 2021				
<b>Sales</b>					
Gujarat Fluorochemicals Limited	-	269.10	-	-	269.10
Inox Wind Energy Limited	37.52	-	-	-	37.52
Wind One Renergy Pvt. Ltd.	-	-	63.40	-	63.40
Wind Two Renergy Pvt. Ltd.	-	-	9.57	-	9.57
Wind Three Renergy Pvt. Ltd.	-	-	108.40	-	108.40
Wind Five Renergy Pvt. Ltd.	-	-	27.32	-	27.32
<b>Total</b>	<b>37.52</b>	<b>269.10</b>	<b>208.69</b>	<b>-</b>	<b>515.32</b>
<b>Purchase of goods and services</b>					
Gujarat Fluorochemicals Limited	-	117.45	-	-	117.45
Inox Wind Energy Limited	3,195.24	-	-	-	3,195.24
<b>Total</b>	<b>3,195.24</b>	<b>117.45</b>	<b>-</b>	<b>-</b>	<b>3,312.69</b>
<b>Interest received</b>					
Wind One Renergy Pvt. Ltd.	-	-	0.02	-	0.02
Wind Three Renergy Pvt. Ltd.	-	-	3.65	-	3.65
Wind Five Renergy Pvt. Ltd.	-	-	32.71	-	32.71
<b>Total</b>	<b>-</b>	<b>-</b>	<b>36.38</b>	<b>-</b>	<b>36.38</b>
<b>Interest paid</b>					
Inox Leasing and Finance Limited	94.01	-	-	-	94.01
Inox Wind Energy Limited	949.83	-	-	-	949.83
Gujarat Fluorochemicals Limited - On Advance	-	3,300.77	-	-	3,300.77
<b>Total</b>	<b>1,043.84</b>	<b>3,300.77</b>	<b>-</b>	<b>-</b>	<b>4,344.61</b>
<b>Guarantee Charges paid</b>					
Inox Wind Energy Limited	26.24	-	-	-	26.24
Gujarat Fluorochemicals Limited	-	819.12	-	-	819.12
<b>Total</b>	<b>26.24</b>	<b>819.12</b>	<b>-</b>	<b>-</b>	<b>845.36</b>
<b>Reimbursement of expenses paid/payment made on behalf of the Group</b>					
Gujarat Fluorochemicals Limited	-	0.83	-	-	0.83
Inox Wind Energy Limited	17.56	-	-	-	17.56
<b>Total</b>	<b>17.56</b>	<b>0.83</b>	<b>-</b>	<b>-</b>	<b>18.40</b>
<b>Rent Paid</b>					
Gujarat Fluorochemicals Limited	-	37.67	-	-	37.67
<b>Total</b>	<b>-</b>	<b>37.67</b>	<b>-</b>	<b>-</b>	<b>37.67</b>
<b>Reimbursement of expenses received/payment made on behalf by the Group</b>					
Gujarat Fluorochemicals Limited	-	165.64	-	-	165.64
Inox Wind Energy Limited	107.98	-	-	-	107.98
<b>Total</b>	<b>107.98</b>	<b>165.64</b>	<b>-</b>	<b>-</b>	<b>273.62</b>
<b>Inter-corporate deposits refunded</b>					
Inox Wind Energy Limited	269.35	-	-	-	269.35
<b>Total</b>	<b>269.35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269.35</b>
<b>Inter-corporate deposits taken</b>					
Inox Wind Energy Limited	8,898.00	-	-	-	8,898.00
<b>Total</b>	<b>8,898.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,898.00</b>



Inox Wind Limited - Consolidated disclosure of Related Party Transactions half year ended 30th September 2021

B) Outstanding Balances as at end

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Key Management Personnel (KMP)	Total
	As on 30.09.2021	As on 30.09.2021	As on 30.09.2021	As on 30.09.2021	As on 30.09.2021
<b>a) Amounts payable</b>					
<b>Advance from customers</b>					
Inox Wind Energy Limited	27,070.00	-	-	-	27,070.00
Gujarat Fluorochemicals Limited	-	87,780.00	-	-	87,780.00
<b>Total</b>	<b>27,070.00</b>	<b>87,780.00</b>	<b>-</b>	<b>-</b>	<b>114,850.00</b>
<b>Trade and other payables</b>					
GFL Limited	-	1,347.81	-	-	1,347.81
Gujarat Fluorochemicals Limited	-	3,826.45	-	-	3,826.45
Inox Wind Energy Limited	16,862.33	-	-	-	16,862.33
<b>Total</b>	<b>16,862.33</b>	<b>5,174.26</b>	<b>-</b>	<b>-</b>	<b>22,036.60</b>
<b>Inter-Corporate deposit Payable</b>					
Inox Leasing and Finance Limited	2,500.00	-	-	-	2,500.00
Inox Wind Energy Limited	34,644.65	-	-	-	34,644.65
<b>Total</b>	<b>37,144.65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,144.65</b>
<b>Interest payable on inter-corporate deposits taken</b>					
Inox Leasing and Finance Limited	284.79	-	-	-	284.79
Inox Wind Energy Limited	3,013.18	-	-	-	3,013.18
<b>Total</b>	<b>3,297.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,297.97</b>
<b>Interest payable on account of Advances</b>					
Gujarat Fluorochemicals Limited	-	15,726.87	-	-	15,726.87
<b>Total</b>	<b>-</b>	<b>15,726.87</b>	<b>-</b>	<b>-</b>	<b>15,726.87</b>
<b>Loan from Directors</b>					
Devansh Jain	-	-	-	1,000.00	1,000.00
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>Commission payable</b>					
Devansh Jain	-	-	-	63.22	63.22
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63.22</b>	<b>63.22</b>
<b>b) Amount receivable</b>					
<b>Trade and other receivable</b>					
Inox Wind Energy Limited	340.97	-	-	-	340.97
Wind One Renergy Pvt. Ltd.	-	-	3,464.90	-	3,464.90
Wind Two Renergy Pvt. Ltd.	-	-	4,549.58	-	4,549.58
Wind Three Renergy Pvt. Ltd.	-	-	786.98	-	786.98
<b>Total</b>	<b>340.97</b>	<b>-</b>	<b>8,801.45</b>	<b>-</b>	<b>9,142.42</b>
<b>Inter-corporate deposit receivable</b>					
Wind One Renergy Pvt. Ltd.	-	-	0.45	-	0.45
Wind Three Renergy Pvt. Ltd.	-	-	72.57	-	72.57
Wind Five Renergy Pvt. Ltd.	-	-	650.26	-	650.26
<b>Total</b>	<b>-</b>	<b>-</b>	<b>723.28</b>	<b>-</b>	<b>723.28</b>
<b>Interest accrued on inter-corporate deposits given</b>					
Wind One Renergy Pvt. Ltd.	-	-	0.19	-	0.19
Wind Three Renergy Pvt. Ltd.	-	-	14.38	-	14.38
Wind Five Renergy Pvt. Ltd.	-	-	158.60	-	158.60
<b>Total</b>	<b>-</b>	<b>-</b>	<b>173.18</b>	<b>-</b>	<b>173.18</b>

C) Compensation of Key management personnel:

(Rs. In Lakhs)

Particulars	Half Year ended 30 September 2021
(i) Remuneration paid -	
Mr. Devansh Jain	46.32
Mr. Kailash Lal Tarachandani	88.58
Mr. Manoj Dixit	15.63
Mr. Vineet Valentine Davis	50.13
(ii) Sitting fees paid to directors	5.80
<b>Total</b>	<b>206.46</b>

The remuneration of directors and Key Management Personnel (KMP) is determined by Nomination and Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company, the amount pertaining to KMP are not included above.

