

## Inox Wind Limited - Consolidated disclosure of Related Party Transactions and Balances

### Holding Company

GFL Limited (Earlier known as Gujarat Fluorochemicals Limited)

### Ultimate Holding (Holding of GFL Limited)

Inox Leasing and Finance Limited

### Fellow Subsidiaries

Gujarat Fluorochemicals Limited (Earlier known as Inox Fluorochemicals Limited) - Subsidiary of Inox Leasing and Finance Limited

Inox Renewables Limited (IRL) - Subsidiary of GFL Limited

Inox Leisure Limited (ILL) - Subsidiary of GFL Limited

### Associates

Wind One Renergy Private Limited

Wind Two Renergy Private Limited

Wind Three Renergy Private Limited

Wind Four Renergy Private Limited

Wind Five Renergy Private Limited

The Company's related parties principally consists of its ultimate holding company - (Inox Leasing and Finance Limited including its subsidiaries, associates and joint venture), associates, fellow subsidiaries and its holding company - GFL Limited (Earlier known as Gujarat Fluorochemicals Limited). The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

Transactions and Balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes related-party transactions of the Company for the half-year ended September 30, 2019 and balances as at September 30, 2019.

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
	Half year ended 30 September 2019			
<b>A) Transactions during the year</b>				
<b>Sales</b>				
Gujarat Fluorochemicals Limited		431.63		431.63
Inox Renewables Limited		35.49		35.49
Wind One Renergy Private Limited			4,725.93	4,725.93
Wind Two Renergy Private Limited			5,156.74	5,156.74
Wind Three Renergy Private Limited			1,780.11	1,780.11
Wind Five Renergy Private Limited			16,975.79	16,975.79
<b>Total</b>		<b>467.12</b>	<b>28,638.56</b>	<b>29,105.69</b>
<b>Sale Return of goods and services</b>				
Inox Renewables Limited		9,460.95		9,460.95
<b>Interest received on Inter Corporate Deposit</b>				
Wind One Energy Private Limited			0.03	0.03
Wind Three Energy Private Limited			3.97	3.97
			4.00	4.00
<b>Interest received on Non Convertible Debentures</b>				
Wind Four Energy Private Limited			19.90	19.90
Wind Five Energy Private Limited			64.88	64.88
<b>Total</b>			<b>84.78</b>	<b>84.78</b>
<b>Interest paid on Inter-corporate deposit</b>				
GFL Limited	980.81			980.81



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<b>Guarantee Charges paid</b>				
GFL Limited	280.72			280.72
<b>Reimbursement of expenses paid/payment made on behalf of the Group</b>				
Gujarat Fluorochemicals Limited		239.26		239.26
Inox Renewables Limited		3.77		3.77
<b>Total</b>		<b>243.03</b>		<b>243.03</b>
<b>Rent Paid</b>				
Gujarat Fluorochemicals Limited		37.78		37.78
<b>Advance received against sale of goods/services</b>				
Gujarat Fluorochemicals Limited		54,191.03		54,191.03
<b>Total</b>		<b>54,191.03</b>		<b>54,191.03</b>
<b>Inter-corporate deposits taken</b>				
GFL Limited	515.00			515.00
<b>Inter-corporate deposits refunded</b>				
GFL Limited	530.00			530.00
<b>Inter corporate deposits given</b>				
Wind One Energy Private Limited			0.04	0.04
Wind Three Energy Private Limited			20.83	20.83
Wind Four Energy Private Limited			0.04	0.04
Wind Five Energy Private Limited			0.03	0.03
<b>Total</b>			<b>20.94</b>	<b>20.94</b>

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
	As at 30 September 2019			
<b>B) Outstanding balances as at the end of the period</b>				
<b>a) Amounts payable</b>				
<b>Advance from customers</b>				
GFL Limited	27,070.00			27,070.00
Gujarat Fluorochemicals Limited		54,191.03		54,191.03
Wind Four Energy Private Limited			4,269.13	4,269.13
<b>Total</b>	<b>27,070.00</b>	<b>54,191.03</b>	<b>4,269.13</b>	<b>85,530.16</b>
<b>Trade and other payables</b>				
GFL Limited	1,444.38			1,444.38
Gujarat Fluorochemicals Limited		7.59		7.59
Inox Renewables Limited		0.17		0.17
<b>Total</b>	<b>1,444.38</b>	<b>7.76</b>		<b>1,452.13</b>
<b>Inter-Corporate deposit Payable</b>				
GFL Limited	19,485.00			19,485.00
<b>b) Amount receivable</b>				
<b>Trade receivable</b>				
Gujarat Fluorochemicals Limited		576.12		576.12
Inox Renewables Limited		6,536.07		6,536.07
Wind One Energy Private Limited			2,680.49	2,680.49
Wind Two Energy Private Limited			6,922.69	6,922.69



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Wind Five Energy Private Limited			26,281.39	26,281.39
Wind Three Energy Private Limited			1,080.72	1,080.72
<b>Total</b>		<b>7,112.19</b>	<b>36,965.30</b>	<b>44,077.49</b>
<b>Other dues receivable</b>				
Inox Renewables Limited		2,090.62		<b>2,090.62</b>
<b>Non-Convertible Debenture given</b>				
Wind Five Energy Private Limited			2,089.42	<b>2,089.42</b>
<b>Inter-corporate deposit given</b>				
Wind One Energy Private Limited			0.45	0.45
Wind Three Energy Private Limited			72.57	72.57
Wind Four Energy Private Limited			0.04	0.04
Wind Five Energy Private Limited			0.03	0.03
<b>Total</b>			<b>73.09</b>	<b>73.09</b>
<b>Interest accrued on inter-corporate deposits given</b>				
Wind One Energy Private Limited			0.09	0.09
Wind Three Energy Private Limited			5.20	5.20
<b>Total</b>			<b>5.29</b>	<b>5.29</b>

**C) Compensation of Key management personnel (Rs. In Lakhs)**

Particulars	Half year ended 30 September 2019
(i) Remuneration paid -	
Mr. Devansh Jain	46.32
Mr. Kailash Lal Tarachandani	71.06
Mr. Manoj Dixit	20.39
Mr. Vineet Davis	15.63
(ii) Sitting fees paid to directors	6.20
<b>Total</b>	<b>159.60</b>

The remuneration of directors and Key Management Personnel (KMP) is determined by Nomination and Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company, the amount pertaining to KMP are not included above.

