



Greening INDIA

IWL: NOI: 200: 2022

10<sup>th</sup> June, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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**Scrip code: 539083**

**Scrip code: INOXWIND**

**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021, for the half year ended 31<sup>st</sup> March, 2022.

We request you to take the above on record.

Thanking You

Yours faithfully,

**For Inox Wind Limited**

  
**Deepak Banga**  
Company Secretary



Encl: As above

An **INOXGFL** Group Company  
BEYOND INFINITY

Disclosure of related party transactions of Inox Wind Limited for half year ended 31<sup>st</sup> March, 2022

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Inox Wind Limited		Inox Green Energy Services Limited		Subsidiary	Inter-corporate deposit given	1,94,500.00	91,024.63	-	-				Inter-corporate deposit given	7% - 8%	Repayable on demand	Unsecured	Business purpose



2	Inox Wind Limited	Waft Energy Private Limited	Subsidiary	Inter-corporate deposit given	141	0.13	-	-				Inter corporate deposit given	7% + 8% pa	Repayable on demand	Unsecured	Business purpose
3	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Inter-corporate deposit received back	-	404.61	-	-								
4	Inox Wind Limited	Wind Four Renergy Private Limited	Step down Subsidiary	Inter-corporate deposit received back	-	3,016.85	-	-								
5	Inox Wind Limited	Inox Wind Energy Limited	Holding Company	Inter-corporate deposit taken	29,000.00	24,312.66	-	-								
6	Inox Wind Limited	Inox Leasing and Finance Limited	Holding Company	Inter-corporate deposit taken	15,000.00	14,800.00	-	-								
7	Inox Wind Limited	Inox Wind Energy Limited	Holding Company	Preference Shares issued	83,335.11	83,335.11	-	-								
8	Inox Wind Limited	Devansh Trademart LLP	Promoter Group entity	Preference Shares issued	8,500.00	8,500.00	-	-								
9	Inox Wind Limited	Inox Wind Energy Limited	Holding Company	Inter-corporate deposit repaid	-	9,614.72	-	-								
10	Inox Wind Limited	Inox Leasing and Finance Limited	Holding Company	Inter-corporate deposit repaid	-	300.00	-	-								
11	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Interest received on Inter-corporate deposit	23,250	449.57	-	-								
12	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Interest received on OCD	7,200	72.33	-	-								
13	Inox Wind Limited	Waft Energy Private Limited	Subsidiary	Interest received on Inter-corporate deposit	19	0.64	-	-								



14	Inox Wind Limited	Wind Four Renergy Private Limited	Step down Subsidiary	Interest received on Inter-corporate deposit	660	261.23	-	-									
15	Inox Wind Limited	Resco Global Wind Services Private Limited	Subsidiary	Interest received on Inter-corporate deposit	45.00	30.37	-	-									
16	Inox Wind Limited	Inox Wind Energy Limited	Holding Company	Interest paid on Inter-corporate deposit	450.00	308.93	-	-									
17	Inox Wind Limited	Inox Leasing and Finance Limited	Holding Company	Interest paid on Inter-corporate deposit	440.00	143.40	-	-									
18	Inox Wind Limited	Resco Global Wind Services Private Limited	Subsidiary	Interest paid on Inter-corporate deposit	100.00	95.66	-	-									
19	Inox Wind Limited	Gujarat Fluorochemicals Limited	Fellow Subsidiary	Interest paid on advance	7,200.00	2,656.37	-	-									
20	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Purchase of O&M services	200.00	169.33	-	-									
21	Inox Wind Limited	Gujarat Fluorochemicals Limited	Fellow Subsidiary	Reimbursement of expenses paid / payments made on behalf of the Company	2,220.00	14.42	-	-									
22	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Reimbursement of expenses paid / payments made on behalf of the Company	2,760.00	854.43	-	-									
23	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Reimbursement of expenses received / payments made on behalf by the Company	2,760.00	1,231.93	-	-									



24	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Purchase of goods	52,100.00	1,053.66	-	-									
25	Inox Wind Limited	Nani Virani Wind Energy Private Limited	Subsidiary	Sale of goods	85,600.00	126.98	-	-									
26	Inox Wind Limited	Wind Four Renergy Private Limited	Step down Subsidiary	Sale of goods	36,850.00	504.76	-	-									
27	Inox Wind Limited	Gujarat Fluorochemicals Limited	Fellow Subsidiary	Rent paid	50.00	36.19	-	-									
28	Inox Wind Limited	Various Directors		Managerial remuneration & Sitting fees	750.00	84.12	-	-									
29	Inox Wind Limited	Gujarat Fluorochemicals Limited	Fellow Subsidiary	Guarantee commission	550.00	480.52	-	-									
30	Inox Wind Limited	Shri Devansh Jain	Whole-time Director	Loan from Director	2,700	2,700.00	-	-									
31	Inox Wind Limited	Gujarat Fluorochemicals Limited	Fellow Subsidiary	Trade payable	-	-	2,691.46	3,314.28									
32	Inox Wind Limited	Resco Global Wind Services Private Limited	Subsidiary	Trade payable	-	-	-	5,030.39									
33	Inox Wind Limited	Vinirmaa Energy Generation Private Limited	Step down Subsidiary	Trade payable	-	-	157.00	157.00									
34	Inox Wind Limited	RBRK Investments Limited	Step down Subsidiary	Trade payable	-	-	3.30	3.30									



35	Inox Wind Limited	Various Directors		Managerial Remuneration payable	-	-	27.24	38.99									
36	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Trade receivable	-	-	2,466.96	623.87									
37	Inox Wind Limited	Nani Virani Wind Energy Private Limited	Step down Subsidiary	Trade receivable	-	-	3,714.14	1,555.85									
38	Inox Wind Limited	Wind Two Renergy Private Limited	Step down Subsidiary	Trade receivable	-	-	1,325.20	997.97									
39	Inox Wind Limited	Gujarat Fluorochemicals Limited	Fellow Subsidiary	Advance received against sale of goods/services	-	-	71,031.02	71,031.02									
40	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Inter-corporate deposit given	-	-	-	7,073.03									
41	Inox Wind Limited	Waft Energy Private Limited	Subsidiary	Inter-corporate deposit given	-	-	10.68	10.81									
42	Inox Wind Limited	Wind Four Renergy Private Limited	Step Down Subsidiary	Inter-corporate deposit given	-	-	8,642.89	5,626.04									
43	Inox Wind Limited	Resco Global Wind Services Private Limited	Subsidiary	Inter-corporate deposit given	-	-	-	529.15									
44	Inox Wind Limited	Inox Wind Energy Limited	Holding Company	Inter-corporate deposit taken	-	-	24,664.00	6,529.28									
45	Inox Wind Limited	Inox Leasing & Finance Limited	Holding Company	Inter-corporate deposit taken	-	-	2,500.00	17,000.00									



46	Inox Wind Limited	Shri Devansh Jain	Whole-time Director	Loan from Director	-	-	1,000.00	1,600.00									
47	Inox Wind Limited	Inox Green Energy Services Limited	Subsidiary	Interest accrued on inter-corporate deposits given	-	-	-	122.56									
48	Inox Wind Limited	Waft Energy Private Limited	Subsidiary	Interest accrued on inter-corporate deposits given	-	-	2.37	2.89									
49	Inox Wind Limited	Wind Four Renergy Private Limited	Step Down Subsidiary	Interest accrued on inter-corporate deposits given	-	-	805.36	104.04									
50	Inox Wind Limited	Resco Global Wind Services Private Limited	Subsidiary	Interest accrued on inter-corporate deposits given	-	-	-	97.36									
51	Inox Wind Limited	Inox Wind Energy Limited	Holding Company	Interest Payable on ICD	-	-	1,667.07	108.85									
52	Inox Wind Limited	Inox Leasing & Finance Limited	Holding Company	Interest Payable on ICD	-	-	284.79	413.85									
53	Inox Wind Limited	Gujarat Fluorochemicals Limited	Fellow Subsidiary	Interest payable on advance	-	-	12,681.39	14,805.02									

**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same



counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

