

IWL: NOI: 2024

31st May, 2024

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| The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 | The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051 |
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Outcome of Board Meeting held on 31st May, 2024

Ref: Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/ Madam,

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 31st May, 2024, have inter-alia considered and approved raising of funds by way of issuance of 0.01% Non-Convertible Non-Cumulative Participating Redeemable Preference Shares of face value of Rs. 10 each of the Company ('NCPRPS'), fully paid up, at par, for cash consideration, on private placement basis, in accordance with the applicable laws and subject to all requisite approvals including that of shareholders of the Company, to Inox Wind Energy Limited (CIN: L40106HP2020PLC010065), Promoter of the Company, for an amount aggregating upto Rs. 1000 Crores, from time to time, in one or more tranches.

The Board has further approved seeking approval from the shareholders of the Company for the aforementioned and other related matters, which include increasing the Authorised Share Capital and consequential amendment to Clause V of Memorandum of Association of the Company.

The details regarding the issuance of securities by the Company, as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as **Annexure 1**.

The meeting of the Board of Directors commenced at 04:45 P.M. and concluded at 5:10 P.M.

You are requested to take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary



Encl: a/a

Issuance of Securities:

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| 1. | Type of securities proposed to be issued | 0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of face value of Rs. 10 each ("NCPRPS") |
| 2. | Type of issuance | On private placement basis |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | For an aggregate amount upto Rs. 1,000 Crores to Inox Wind Energy Limited (CIN: L40106HP2020PLC010065), Promoter Company, at par, for cash consideration. |
| 4. | Size of the issue | As detailed above |
| 5. | Whether proposed to be listed? If yes, name of the stock exchange(s) | No |
| 6. | Tenure of the instrument - date of allotment and date of maturity; | Tenure - 5 years from the date of allotment. Allotment will be made from time to time, in one or more tranches, within a maximum period of 12 months from the date of passing of Special Resolution by the Shareholders of the Company. |
| 7. | Coupon/ interest offered, schedule of payment of coupon/ interest and principal; | Rate of dividend: 0.01% Preference shareholders will be entitled to receive a participatory dividend in a financial year in which the Company pays dividend to its equity shareholders (Participatory dividend). Such participatory dividend will be payable at the same rate as the dividend paid on the equity shares. |
| 8. | Charge/ security, if any, created over the assets; | N.A. |
| 9. | Special right/ interest/ privileges attached to the instrument and changes thereof; | - Preference shareholders will be entitled to receive a participatory dividend in a financial year in which the Company pays dividend to its equity shareholders (Participatory dividend). Such participatory dividend will be payable at the same rate as the dividend paid on the equity shares. - Preference shares, in case of winding-up, shall rank prior in respect of repayment of capital and dividend (if declared by the Company) and shall also be entitled to participation in profits or assets or surplus funds, on the event of winding-up which may remain after the entire capital has been repaid. |
| 10. | Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal; | N.A. |
| 11. | Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any; | N.A. |
| 12. | Details of redemption of preference shares indicating the manner of (whether out of profits or out of fresh issue) and debentures; | Shall be redeemed at par in accordance with the provisions of the Companies Act, 2013. |

